**Key Rule of Thumb:**

* Trade SPX, SPY, QQQ index only (may consider Lottos if for stocks

**Strategy 1: Scalp Range High and Low**

* This strategy is ideal for SCALPERs intraday and helps to time near perfect entries and exits with a hard **-20% stop loss** if the range is broken.
* The main rule is that the premium of the strike must be at its **lowest of the day** where the range is set up.
* The entry must be the **second re-test of the range** the strike has formed and should be at the lowest fill of the day
* Set a limit order for the low of the range or go **0.05 – 0.1** lower to try and time the bottom perfectly.
* **Strikes under 2.0** are the best for scalps.
* You can also enter the third time it re-tests the range, but it is riskier and the low will most likely be lower on the range which isn’t ideal when timing a near perfect entry.

**Strategy 2: VWAP Rejection**

* This strategy is good for playing V-WAP of $SPX. Please stay on the 1 min chart for this strategy on the options chains
* Premium range doesn’t matter here. Can be over 2.0
* The MAIN rule is that the V-WAP should be tested and rejected once or twice
* The main idea behind the V-WAP rejection strategy is to show where the $SPX can reverese which can help you snipe the bottom of the opposite side of the options
* If a put strike is testing the V-WAP for the third time, after rejecting the past two, look to grab calls at the low (🡪 this is to find the reverse of the market)
* Thhis will allow you to get a near perfect entry and minimize risk as you are buying at the cheapest price of the day
* V-WAP is mainly respected for the 5min and the 15min so keep an eye on the $SPX chart when watching the $SPX chains. This is a good way to avoid being faked.

**Strategy 3: Trendline Bounce / Rejection**

**Strategy 4: 1.0 Fill (Lotto Strategy)**